

The China Mail.

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號六廿月八年九十八百八千一英

HONGKONG, MONDAY, AUGUST 26, 1889.

日一初月八年丑己

PRICE, \$2 PER MONTH.

AGENTS FOR THE CHINA MAIL

LONDON.—F. ALLEN, 11 & 12, Clement's Lane, Lombard Street, E.C. 4. GEORGE STREET & Co., 30, Cornhill. GORDON & GOSCH, Ludgate Circus, E.C. 4. BATES HENDY & Co., 37, Whitehall. E.C. 4. SAMUEL DRAGON & Co., 150 & 154, Leadenhall Street, W. M. WILKIN, 151, Cannon Street, E.C. 4. ROBERT WATSON, 151, Fleet Street.

PARIS AND EUROPE.—AMSTERDAM, 30, Rue de la Vierge, Paris. THE CHINESE EVANGELIST OFFICE, 52, West 22d Street.

NEW YORK.—J. STEWART HAPPEL, THE CHINESE EVANGELIST OFFICE, 52, West 22d Street.

SAN FRANCISCO.—HARRIS & BLACK, San Francisco.

AUSTRALIA, TASMANIA, AND NEW ZEALAND.—GORDON & GOSCH, Melbourne and Sydney.

QUEENSLAND.—W. M. SMITH & Co., THE APOTHECARIUS Co., Columbia.

SINGAPORE, STRAITS, &c.—SAYLE & Co., Singapore. O. HENNINGSEN & Co., Manila.

CHINA.—MASON, F. A. DE CRUZ, Successor, J. J. DE CRUZ, Amoy, N. MOORE, Fuzhou, HONG & Co., Shanghai, LAMB, CHAMBERLAIN & Co., and KELLY & WAUGH, Yokohama, LAMB, CHAMBERLAIN & Co., and KELLY & WAUGH, Yokohama, LAMB, CHAMBERLAIN & Co., and KELLY & WAUGH, Yokohama.

Intimations.

ZETLAND LODGE.
No. 525.
AN Emergency MEETING of the above LODGE will be held in the FRANKMASON'S HALL, Zetland Street, THIS EVENING, the 26th Instant, at 8.30 for 9 p.m. precisely. VISITING BRETHREN are cordially invited.
Hongkong, August 26, 1889. 1637

HONGKONG & SHANGHAI BANKING CORPORATION.

THE DIVIDEND declared for the Half-Year ending 30th June last, at the Rate of (2 1/2) ONE POUND AND TEN SHILLINGS PER SHARE OF \$125, IS PAYABLE on and after MONDAY, the 26th Instant, at the OFFICES of the Corporation, where Shareholders are requested to apply for WARRANTS.
By Order of the Court of Directors,
G. E. NOBLE,
Chief Manager.
Hongkong, August 24, 1889. 1643

NOTICE.

AS delays and inconveniences frequently arise from the manner in which the CORRESPONDENCE is addressed to the PUBLIC WORKS DEPARTMENT, the Public are respectfully requested to ADDRESS all Official Communications excepting those mentioned below as follows:—
TO THE SURVEYOR GENERAL, HONGKONG.

All Communications respecting Matters connected with the BUILDINGS ORDINANCE should be addressed as follows:—
TO THE SURVEYOR GENERAL, HONGKONG.

Inspector of Buildings.
Only LETTERS intended for the Under-Surveyor should be addressed by Name, without any Official designation.

PUBLIC WORKS DEPARTMENT,
Hongkong, 15th August, 1889. 1639

SHANGHAI LAND INVESTMENT COMPANY, LIMITED.

SUBSCRIBED CAPITAL—The 1,000,000 CAPITAL PAID-UP—The 600,000

Board of Directors.
J. S. PURDON, Esq. (Chairman), of Messrs. MATHISON & Co.
H. R. BEARN, Esq., of Messrs. ALFRED DENT & Co.
E. J. HOGG, Esq., Manager of Hongkong & Shanghai Banking Corp.
A. G. WOOD, Esq., of Messrs. GIBB, LIVINGSTON & Co.

BANKERS.

HONGKONG & SHANGHAI BANKING CORPORATION.
G. E. NOBLE,
Chief Manager.
Hongkong, January 1, 1889. 754

Banks.

NOTICE.

RULES OF THE HONGKONG SAVINGS BANK.

- 1.—The business of the above Bank will be conducted by the Hongkong and Shanghai Banking Corporation, on their premises in Hongkong. Business hours on week-days, 10 to 3; Saturdays, 10 to 1.
- 2.—Sums less than \$1, or more than \$250 at one time will not be received. No depositor may deposit more than \$2,500 in any one year.
- 3.—Depositors in the Savings Bank having \$100 or more at their credit may at their option transfer the same to the Hongkong and Shanghai Banking Corporation on fixed deposit for 12 months at 5 per cent. per annum interest.
- 4.—Interest at the rate of 3 per cent. per annum will be allowed to depositors on their daily balances.
- 5.—Each Depositor will be supplied gratis with a Pass-Book which must be presented with each payment or withdrawal. Depositors must make any entries themselves in their Pass-Books but should send them to be written up at least twice a year, about the beginning of January and beginning of July.
- 6.—Correspondence as to the business of the Bank is marked "On Hongkong Savings Bank" and is forwarded free by the various British Post Offices in Hongkong and China.
- 7.—Withdrawals may be made on demand, but the personal attendance of the depositor or his duly appointed agent, and the production of his Pass-Book are necessary.

For the
HONGKONG & SHANGHAI BANKING CORPORATION,
G. E. NOBLE,
Chief Manager.
Hongkong, January 1, 1889. 754

HONGKONG & SHANGHAI BANKING CORPORATION.

PAY-UP CAPITAL.....\$7,500,000
RESERVE FUND.....\$4,400,000
RESERVE LIABILITY OF PRE.....\$7,500,000

COURT OF DIRECTORS.

Chairman—H. L. DARTMOUTH, Esq.
Deputy Chairman—S. C. MATHISON, Esq.
T. E. DAVIES, Esq.,
J. F. HOLLAND, Esq.,
Hon. J. J. KESWICK,
Hon. B. LAYTON.

Chief Manager—G. E. NOBLE, Esq.
Shanghai—JOHN WALTER, Esq.
London—LONDON AND CHANCERY BANK.

HONGKONG.

INTEREST ALLOWED.
ON Current Deposit Account at the rate of 2 per cent. per annum on the daily balance.

On Fixed Deposits, 2 per cent. per annum.
For 3 months, 4 per cent. " "
" 12 " 5 per cent. " "

LOCAL RULES DISCOUNTED.

Credits granted on approved Securities, and every description of Banking and Exchange business transacted.
Drafts granted on London, and the chief Commercial places in Europe, India, Australia, America, China and Japan.

G. E. NOBLE,
Chief Manager.
Hongkong, August 24, 1889. 1635

Intimations.

No. 73, WYNDHAM STREET.
BOARD AND RESIDENCE.
FOR SINGLE GENTLEMEN.
MODERATE TERMS.
MRS. KELLER,
Proprietress.

HONGKONG, July 15, 1889. 1375

CHAS. J. GAUPP & Co.,
Chronometers, Watch & Clock Makers,
Jewellers, Gold & Silversmiths.

NAUTICAL, SCIENTIFIC AND METEOROLOGICAL INSTRUMENTS.

VICORLANDER'S CELEBRATED BINOCULARS AND TELESCOPES.
RUSSIE'S LIQUID AND OTHER COMPASSES.
ADMIRALTY & IMRAY CHARTS.
NAUTICAL BOOKS.
English Silver & Electro-Plated Ware.
Christie & Co.'s Electro-Plated Ware.
GOLD & SILVER JEWELLERY in great variety.

DIAMONDS
A Splendid Collection of the Latest London Patterns, at very moderate prices. 749

Business Notices.



1889-90
CUMSHAW
TEA

LANE CRAWFORD & Co.

HAVE the pleasure to inform the Community of Hongkong and neighbouring Port, that they have made arrangements in Foochow for a SUPPLY of their MIXTURE OF THE CHOICEST NEW TEAS.

THE CUMSHAW MIXTURE, which in the course of many years, has acquired a deservedly high reputation, as evidenced by the large demand for use here, the appreciation shown by friends at home to whom it has been sent, and the numerous orders received for it from Old Hongkong Residents in the Colonies and elsewhere.

Messrs. LANE CRAWFORD & Co. undertake to deliver this acceptable PRESENT TO FRIENDS in the United Kingdom, FREE OF ANY CHARGE on the home side, at
Per .. 10-Catty Box .. \$12.00
Per .. 5-Catty Box .. \$7.50

Orders are solicited for this Choice Tea, which will be forwarded by First Steamer, on receipt of instructions.
Hongkong, August 1, 1889. 1499

W. POWELL & Co.

Great Clearance Sale.

GRAND OFFER FOR TO-MORROW (SATURDAY).
200 DOZ. GOOD QUALITY WHITE SOCKS—SILK EMBROIDERED, \$3.00
per Doz.—100 DOZ. GENTLEMEN'S VESTS, \$3.00 per Doz.
SPRING GUNS, \$12.00 EACH.

W. POWELL & Co.
VICTORIA EXCHANGE, August 23, 1889. 1004

Victoria Hotel.

Praya and Queen's Road Central, Hongkong.
THIS Extensive and well-appointed Establishment, situated in one of the most central and airy positions in the Colony and commanding a splendid view of almost the entire harbour and within five minutes' walk of the principal Government Offices (including the Post Office), Banks, &c., has recently been much enlarged and improved and is now one of the principal Hotels in the place. The ROOMS are spacious, well ventilated and have just been refurnished in a most comfortable and handsome manner, suited to the requirements of the Far East. The Accommodation and Service of every kind will be found to be of the best description. An ample and varied TABLE D'HOTE is always provided and served in the spacious, large DINING HALL. The HOTEL also contains handsome Reception, Reading, Billiard and Smoking Rooms. The HOTEL is unsurpassed for comfort, conveniences and quick service. Continental language are spoken.

Messrs. DORABEE & HING KEE, Proprietors.
Hongkong, September 16, 1885. 1619

ROBERT LANG & Co.,

Tailors, Hatters, Shirtmakers and Gentlemen's Outfitters.

PREPARATORY TO RECEIVING OUR NEW AUTUMN GOODS.

WE are offering a SELECTION of LIGHT WEIGHT COATINGS, in all Shades, SUMMER SUITINGS and TROUSERS, at very much Reduced Prices.
Suits, from .. \$15.00
Coats, .. \$10.00
Pants, .. \$5.00
QUEEN'S ROAD (opposite HONGKONG HOTEL),
Hongkong, July 10, 1889. 1340

Intimations.

DENTISTRY.
FIRST CLASS WORKMANSHIP.
MODERATE FEES.
MR. WONG TAI-FONG,
Surgeon Dentist,
(FORMERLY ASSISTANT APRENTICE AND LATERLY ASSISTANT TO DR. ROGERS.)

AT the urgent request of his European and American patients and friends, has TAKEN THE OFFICE formerly occupied by Dr. ROGERS,
No. 2, DUDELL STREET.

CONSULTATION FREE.
Discount to missionaries and families.
Sole Address,
2, DUDELL STREET,
(Next to the New Oriental Bank).
Hongkong, January 18, 1885. 68

COLLEGE OF MEDICINE FOR CHINESE.

RESIDENTS in the Colony would materially aid the SENATE of the COLLEGE by forwarding to the ALICE MEMORIAL HOSPITAL
(1) Glass Jars (for museum purposes).
(2) Illustrated Papers and Books for the Student's Reading Room and Library.
Address to
JAMES CANTLIE,
Hon. Sec. to the College.
Hongkong, August 7, 1889. 1317

NOW READY.

VOLUNTEERS AND THE DEFENCE OF HONGKONG.
A SKETCH.
Price, .. FIFTY CENTS.
To be had at Messrs. LANE CRAWFORD & Co., Messrs. KELLY & WAUGH, and Messrs. W. BROWN & Co.
August 14, 1889. 1589

Intimations.

H. G. BROWN AND COMPANY, LIMITED.

NOTICE is hereby given that the Statutory General MEETING of the above Company will be held at the OFFICES of the General Managers, on SATURDAY, the 7th day of September, at a hour, at 12.30 p.m.

GIBB, LIVINGSTON & Co.,
General Managers.
Hongkong, August 22, 1889. 1633

NOTICE.

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.
SHIPMASTERS and ENGINEERS are respectfully informed that, if upon their arrival in this Harbour, NONE of the Company's FOREMEN should be at hand, Orders for REPAIRS if sent to the Head Office, No. 14, Praya Central, will receive prompt attention.
In the Event of Complaints being found necessary, Communication with the Under-Signed is requested, when immediate steps will be taken to rectify the cause of dissatisfaction.

D. OILLIES,
Secretary.
Hongkong, August 25, 1885. 1458

CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.
THE Twenty-third Ordinary MEETING of SHAREHOLDERS in the above Company will be held at the Head Office, Victoria, Hongkong, on MONDAY, the 9th Proximo, at 4 o'clock p.m., for the purpose of presenting the Report of the Directors and Statement of Accounts to 30th April last, and of declaring Dividends.

The TRANSFER BOOKS of the Company will be CLOSED on the 27th Instant to the 9th Proximo, both days inclusive.
By Order of the Board of Directors,
W. H. RAY,
Secretary.
Hongkong, August 17, 1889. 1608

Business Notices.

THE HALL & HOLTZ CO-OPERATIVE COMPANY, LIMITED.

Gentlemen's Outfitting Department.
HAVE NOW RECEIVED A SMALL SELECTION of THEIR EARLY AUTUMN GOODS, consisting of—
FRENCH WHITE DRESS SHIRTS, COLLARS, The Latest and Most Fashionable Shapes. SCARVES, Fast Selection CRICKETING and TENNIS FLANNELS, SILK TENNIS SQUARES, SACHES & BELTS.

ALSO TO HAND
TENNIS BATS, TENNIS BALLS, TENNIS NETS.
Consisting of all the Latest and Most Improved Makes.
THE HALL & HOLTZ CO-OPERATIVE COMPANY, LTD.
Hongkong, August 23, 1889. 1640

For Sale.

FOR SALE
AT THE PEAK.
BROOKHURST and Surrounding LAND, comprising B. L. No. 1. The House which is substantially built has recently been enlarged, and commands one of the finest Views in the Colony. The Site is sufficiently large to allow of several other Houses being built thereon.

For full Particulars, apply to
THE HONGKONG LAND INVESTMENT AGENCY COMPANY, LIMITED.
Hongkong, August 22, 1889. 1634

To Let.

TO LET.
2ND FLOOR OF HOUSE, No. 64, and GROUND FLOOR OF HOUSE No. 65, QUEEN'S ROAD CENTRAL.
Apply to
LAI HING & Co.,
No. 153, Queen's Road Central.
Hongkong, July 1, 1889. 1267

TO LET.
TWO ROOMS in a House on the CAINE ROAD LEVEL, in a highly respectable locality. FURNISHED or UNFURNISHED. Immediate Possession.
Apply
"A. B. C."
China Mail Office.
Hongkong, March 30, 1889. 602

TO LET.
ROOMS in "COLLIER CHAMBERS," No. 9, SYDNEY TERRACE, from 1st Jan. No. 4, SYDNEY TERRACE, from 1st Jan. WESTCOTT'S VILLAS, NORTH, Water and Gas laid on, Garden and Tennis-court.
At MAGARINE GAP, "TUBCULUM." A very comfortable and very Cool 5-ROOMED HOUSE, with TENNIS COURT, &c.—From 1st September.

Apply to
DAVID SASSOON, SONS & Co.
Hongkong, July 6, 1889. 833

TO LET.
THE DWELLING HOUSE, No. 2, DOUGLAS VILLAS.
Possession from 1st May.
Apply to
DOUGLAS LAFRAIK & Co.
Hongkong, March 30, 1889. 603

TO LET.
STORIED HOUSES, Nos. 37 & 43, WANDAL. Rents moderate.
Apply to
YEE HING,
No. 5, Wanchai.
Hongkong, July 13, 1889. 1386

TO LET.
(With Immediate Possession.)
No. 4, QUEEN'S GARDENS. Rent \$900 per annum.
Apply to
G. O. ANDERSON,
13, Praya Central.
Hongkong, May 21, 1889. 147

TO LET.
A Small GODOWN and OFFICE in No. 35, WALLINGFORD STREET.
Apply to
W. P. MOORE.
Hongkong, August 13, 1889. 1580

TO LET.
A FURNISHED ROOM, with Small Bed-room attached.
Apply to
CRUIKSHANK & Co., Ltd.,
Hongkong, August 15, 1889. 1509

TO LET.
HOUSE No. 9, "SMITH'S VILLAS," Magazine Gap, a spacious Freehold House, with Basement and Out-house. Excellent view. Expected to be ready 1st August next.
Apply to
F. BLACKHEAD & Co.
Hongkong, July 2, 1889. 1224

Insurance.

QUEEN FIRE INSURANCE COMPANY.
THE Under-Signed, Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

NORTON & Co.,
Agents.
Hongkong, July 15, 1897. 1940

Shipping.

Steamers.

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR SINGAPORE, PENANG AND CALCUTTA.
The Co.'s Steamship "Wingang," Capt. St. Omer, will be despatched as above on WEDNESDAY, the 28th Instant, at 3 p.m.

This Steamer has superior First-class Accommodation, especially constructed to meet the requirements of tropical climates.

For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
General Managers.
Hongkong, August 21, 1889. 1622

COMPAGNIE DES MESSAGERIES MARITIMES.
PAQUEBOT POSTE FRANÇAIS.
FOR SHANGHAI, KOBE AND YOKOHAMA.

The Co.'s Steamship "Caledonien," Commandant DE MAURENNE, will be despatched for the above Ports on or about WEDNESDAY, the 28th Instant.

G. DE CHAMPEAUX,
Agent.
Hongkong, August 21, 1889. 1626

STEAM TO YOKOHAMA, VIA NAGASAKI AND KOBE.
The P. & O. S. N. Co.'s Steamship "Albatross," will leave for the above places on FRIDAY, the 30th Instant, at Daylight.

E. L. WOODIN,
Superintendent.
P. & O. S. N. Co.'s Office,
Hongkong, August 19, 1889. 1615

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR TIENTSIN.
The Co.'s Steamship "Kwangang," Captain SELLAN, will be despatched as above on or about the 2nd September.

For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
General Managers.
Hongkong, August 23, 1889. 1636

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY, MELBOURNE AND ADELAIDE.
(Calling at PORT DARWIN & QUEENSLAND PORTS, and taking through Cargo to NEW ZEALAND, TASMANIA, &c.)

The Steamship "Arlis," Captain ELIAS, will be despatched for the above Ports on TUESDAY, the 2nd September, at 4 p.m.

For Freight or Passage, apply to
RUSSELL & Co.,
Agents.
Hongkong, August 22, 1889. 1631

THE GIBB LINE OF STEAMERS.

FOR PORT DARWIN, QUEENSLAND PORTS, SYDNEY & MELBOURNE. (Taking through Cargo for ADELAIDE, TASMANIA AND NEW ZEALAND.)

The British Steamship "Kaituma," Captain KAITUMA, due on 30th Instant, will be despatched as above on or about the 4th Proximo.

This Steamer will not call at Foochow.

For Freight, apply to
GIBB, LIVINGSTON & Co.,
Managers.
Hongkong, August 21, 1889. 1639

SHIRE LINE OF STEAMERS.

FOR HAVRE, LONDON AND HAMBURG.
The Steamship "Carnarvonshire," Captain CLARK, will be despatched for the above Ports on or about the 7th Proximo.

For Freight or Passage, apply to
ADAMSON, BELL & Co.,
Agents.
Hongkong, August 23, 1889. 1635

STEAM TO LONDON (DIRECT), Calling at INTERMEDIATE PORTS.

The P. & O. S. N. Co.'s Steamship "Shanghai," will leave for the above place on or about SATURDAY, 14th Sept., at Noon. This Vessel is disconnected from the mail service, but has excellent accommodation for through Passengers (First Saloon only) at reduced rates. Electric Light, Deck Cabins. Surgeon carried, &c.

E. L. WOODIN,
Superintendent.
P. & O. S. N. Co.'s Office,
Hongkong, August 15, 1889. 1286

Sailing Vessels.

FOR NEW YORK.
The S.S. L.I. American Barque "Richard Parsons," Richard Parsons, Master, will leave here for the above Port, and will have quick despatch.

For Freight, apply to
RUSSELL & Co.
Hongkong, July 25, 1889. 1459

actual cost has been simply mismanagement or has the loss arisen from unavoids-

actual cost has been simply mismanagement or has the loss arisen from unavoidable causes?

The Chairman.—It was certainly not mismanagement. It was simply under-estimated.

Mr. Humphreys.—That means that you

could not possibly have got it under much less. There is one other question I should like to ask. Has the dock deteriorated in value since it has been built?

The Chairman—Certainly not. There is another thing that has added to the cost. The government had to rebuild at a cost of

Mr Humphreys—It seems to me that the \$140,000 is the only amount that has actually been lost. All the others could not be avoided. The Dock was bound to cost that sum. If there had been no bad luck and no loss at the cofferdam, the dock would

have cost about 9½ lakhs, the dock would numbers 1½ lakhs; and if you had to commence the construction of it you could not construct it for less putting all casualties out of the question.

The Chairman—It might be more, as material is rather dearer now than it was five or six years ago.

Mr Humphreys—It is really a question whether the value of the dock should not be increased rather than written down. I

am sure you will agree with me, and the gentlemen present who read the papers and notice what is going on in the world will agree with me, when I say that if that dock had not been built we would have had to start building at once. I do not impute any blame to the directors for building it. If it had not been done in the past it would

It had not been known in the past if it would have been done now. Accommodation has to be found for Her Majesty's war vessels, which in a few years may be on the war-path. Great pressure is being brought to bear for the construction of a dock at Bombay. I believe our dock in the East is capable of taking in any ship which they expect may have to be docked. I think therefore from the facts which I have elicited from you that rather than writing down the value of the new dock as a matter of business it should be written up. I will ask you as a matter of etiquette whether any amendment should be presented.

The Chairman—In the first place, I beg to propose the adoption of the report.

takes precedence of the other question. I beg to propose that the \$100,000 which is suggested to "write off the value of the new dock be carried forward to a new account. My reasons for doing so are these. From the answers I have just elicited from the Chairman I think grave doubts will

arise in the minds of all the shareholders as to whether that dock is not under present circumstances worth more than the money it stands at in your books. And if such be the case there is certainly no reason for writing it down. Now, I have no wish while the Company is in liquidation to make any statement which

no when while the Company is owing a very large sum of money, to propose that that sum of money should be divided among the shareholders, because I think that the creditors of the Company may reasonably take objection to such a course. But it is my intention, and I am supported

by a great many shareholders, I think the majority of the shareholders, who may not be able to vote at this meeting but whose votes will be recorded at next meeting—it is my intention to propose some mode of paying off this excessive debt of the company. I should have been most pleased

if I could have entered into some arrangement with the directors so that we should have been in complete unison. I we could have arrived, as I have arrived to-day, at the value of the new dock, and supposing that the values of the other properties are as stated, neither overvalued nor

undervalued, I think, Sir, that we could fairly arrive at what the amount of the new capital of the Company should be, the amount by which we should increase the capital to make it a fair capital for the Dock Company. I think, gentlemen, that most of the shareholders have read the cor-

responsed on the subject, and therefore I need say nothing on that. We have, of course, everyone of us a right to our opinion on that matter. My opinion is this—that the capital of the company should be such as to make it perfectly safe against all contingencies, and therefore I have proposed

this amendment. The real question can be settled hereafter; I have simply proposed the amendment to the suggestion of the directors. It does not alter the case in any way, except putting to new account instead of writing off new dock account. There is no question of disrupting the accounts. W

are extremely well satisfied with them and the thanks of the shareholders are due to the directors for the very able manner in which they have managed the company's interests during the past half year; but there is a difference of opinion about this writing down and I think

fully as I have done you will find that it is a well-established custom at home where there are hundreds or thousands or tens of thousands of companies for every one we have here,—you will find that in accordance with precedent of home man-

regards this continual changing of the value of the assets, that it is an axiom at home that you cannot write up the value of your property for the purpose of declaring dividend. I think the reverse would also apply, although I don't know of any precedents.

value of your property below its real worth for the sake of not declaring a dividend. think if the one is tenable, as it has been held tenable, the other would also be tenable. Before the next general meeting, a proposal will be put as an extraordinary general

meeting of the Company to increase its capital, if possible with the support of the directors, to arrange and pay off the Company's debts or reduce them to what I consider a safe limit and to amend the articles of association in several important points. I have looked over the articles of

association very frequently lately and think, gentlemen, if you do the same you will agree with me that they need amendment. It is not relevant to the business of this meeting, but I may state, as a reason for this postponement to carry out this question, that we do not propose to

That is a matter for the directors. What we want to do at the extraordinary general meeting is to announce the principle that we wish to pay off our debts, when the directors think the right time has come, by increasing the capital to what it ought to be.

be—the working capital, not the real capital of the company, because the capital, as I have already shown very clearly has already been increased, only it has been increased by borrowing. The capital now represented by shareholders' capital and borrowed capital. I have no objection to

have borrowed capital, but I do not think it should be as large as it is at present. I hope later on that the Directors and the shareholders will be in unison in this matter; that is the only question in which we differ. We are very well satisfied with the accounts, and

have good reason to be, and we thank the directors for their exertions in the interests of the Company. All the same I must move the amendment that the hundred thousand dollars which it is suggested

1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 26

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fully maintains the high standard of
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teorologists will find an interesting and
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on 'the Amount of Precipitation (Rain and
Snow) at Peking, during the results of
observations made at the Imperial Rus-
sian Observatory at Peking, from 1841 to
1880.' 'Notes on the Dutch Occupation of
Formosa,' by Mr. Geo. Phillips, contains
much interesting information, although
much of it is second-hand. The Notices of
New Books include a most genuine and
appreciative review of 'The Life of Hsueh
of Nan-Hua,' and the Notes and Queries
are as usual very interesting."—North-China
Daily News.

A substantial and reliable Review which
all students of China and the Chinese would
do well to possess. The November-December
number of the China Review contains less variety than
usual, but the few articles are very interest-
ing. The opening paper by Mr. Herbert
A. Giles on 'The New Testament in Chi-
nese' treats of a question that must neces-
sarily be of great importance in the eyes
of all missionaries. Mr. E. H. Parker's
'Short Journeys in Szechuen' are
continued, and a goodly instalment of
these travels in the interior of China is
given. Mr. F. H. Balfour contributes a
paper of some length entitled 'The Em-
peror, China, and the Chinese Empire,'
which will be read with genuine
interest by students of Chinese history.
A few short notices of New Books and a
number of Notes and Queries, one of which
'On Chinese Oaths in Western Borneo
and Java' might appropriately have been
placed under the heading, 'complete
the number.'—H.K. Daily Press.

Trübner's Oriental Record contains the
following notice of the China Review:—
The present publication, judging by the
number now before us, is intended to
occupy a position, as regards China and the
neighbouring countries, somewhat similar
to that which has been filled in India by
the Calcutta Review. The great degree of at-
tention that has been bestowed of late years
upon the investigation of Chinese literature,
antiquities, and social developments, to say
nothing of linguistic studies, has led to the
accumulation of important stores of infor-
mation, rendering some such channel of
publication as is now provided extremely desir-
able; and contributions of much interest
may fairly be looked for from the members
of the foreign consular services, the Chinese
Customs' corps, and the missionary body,
among whom a high degree of Chinese
scholarship is now assiduously cultivated,
and who are so generally represented in the
first number of the Review by papers highly
creditable to their respective authors.

Some translations from Chinese novels and
plays are marked by both accuracy and fresh-
ness of style; and an account of the career of
the Chinese post-statesman of the eleventh
century, Su Tung-p'o, by Mr. E. O. Bowra,
is not only historically valuable, but is also
distinguished by its literary grace. Beside
articles of new books relating to China and
the East, which will be a useful feature of
the Review, if carried out with punctuality
and detail, we are glad to notice that
'Notes' and 'Queries' are destined to find
a place in its pages also. It is to be
hoped that this opening for contributions
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1. From Green Island to the Gas Works.
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8. From Blue Buildings to East Point.
9. From East Point to North Point.
10. Kowloon Wharves.
11. Jardine's Wharf.

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Alwine	Brit.	str.	400	Aug. 20	Wider & Co.		
Ancona	Brit.	str.	3142	Aug. 21	P. & O. S. N. Co.	Kobe & Yokohama	20th inst. To-day
Antonia	Brit.	str.	396	Aug. 22	Wider & Co.		
August	Brit.	str.	1618	Aug. 23	Takasaka Colliery		
Changha	Brit.	str.	1463	Aug. 23	Butterfield & Swire		
Chingtu	Brit.	str.	1459	Aug. 26	Butterfield & Swire		
Choyang	Brit.	str.	890	Aug. 26	Jardine, Matheson & Co.	Shanghai	To-morrow
Clara	Brit.	str.	674	Aug. 24	Siemens & Co.	Haiphong	To-morrow
Cyclops	Brit.	str.	1363	Aug. 24	Butterfield & Swire	Amoy and Shanghai	To-morrow
Coris	Brit.	str.	771	Aug. 24	Wider & Co.	Touron	To-morrow
Edwards	Brit.	str.	328	Aug. 23	Matheson & Co.	Saloon	To-morrow
Fookang	Brit.	str.	990	Aug. 24	Jardine, Matheson & Co.	Swatow & Shanghai	To-day
Haikun	Brit.	str.	1182	Aug. 24	Douglas Steamship Co.	Coast Ports	To-morrow
Kong Beng	Brit.	str.	862	Aug. 24	Yuen Fat Hong		
Meefoo	Brit.	str.	1329	Aug. 25	C. M. & N. Co.		
Midfield	Brit.	str.	1409	Aug. 25	Caplain		
Nonaka	Brit.	str.	339	Aug. 25	Top Hong Hong		
Peking	Brit.	str.	394	Aug. 25	Siemens & Co.	Shanghai	To-morrow
Phra Chula Chom Klao	Brit.	str.	1011	Aug. 18	Yuen Fat Hong	Swatow & Bangkok	To-morrow
Pilot Fish	Brit.	tug.	161	Sept. 21	K. & W. Duck Co.		
Telamon	Brit.	str.	1555	Aug. 13	Butterfield & Swire		
Tiverton	Brit.	str.	1743	June 15	Adamson, Bell & Co.	Yokohama	To-morrow
Wingang	Brit.	str.	1541	Aug. 25	Jardine, Matheson & Co.	Calcutta, &c.	28th inst.
Yangtze	Brit.	str.	814	Aug. 25	Siemens & Co.	Shanghai	

Vessel's Name	Flag	Reg.	Tons	Date of Arrival	Consignees or Agents	Destination	Remarks
Alicia	Brit.	bge.	603	Aug. 16	Gilman & Co.		
Amplifier	Brit.	bge.	1314	July 13	Master		
Anstoria	Brit.	bge.	939	June 1	Order		
Charger	Brit.	bge.	1379	June 28	Russell & Co.		
Comet	Brit.	bge.	1083	July 21	Melchers & Co.		
Conqueror	Brit.	bge.	1540	June 16	Master		
Goliath	Brit.	bge.	400	Aug. 16	Chinese		
Harvey & Oscar	Brit.	bge.	1352	July 4	Melchers & Co.		
Harvest Queen	Brit.	bge.	2920	Aug. 16	Russell & Co.		
Haydn Brown	Brit.	bge.	821	July 21	Caplain		
Irene	Brit.	bge.	467	July 13	G. R. Stevens & Co.		
Josephus	Brit.	bge.	1387	July 13	Butterfield & Swire		
Martha Davis	Brit.	bge.	839	July 13	Russell & Co.		
Melega	Brit.	bge.	480	Aug. 2	Order		
Richard Farnon	Brit.	bge.	1116	June 27	Walter & Co.		
Robert S. Bishop	Brit.	bge.	1200	Aug. 15	Adamson, Bell & Co.		
Sea Witch	Brit.	bge.	1289	July 24	Jardine, Matheson & Co.		
Valkyrien	Brit.	bge.	498	Aug. 16	Jardine, Matheson & Co.		
Vigilant	Brit.	bge.	1723	July 2	Russell & Co.		

Her Britannic Majesty's Ships on the China Station.

Name	Reg.	Tons	Guns	H.P.	Captain	Where at
Alacrity	despatch-vessel	1700	4	3189	Capt. R. Blair Macdonald	Yokohama
Ouchkoff	gunboat 2nd class	465	4	470	Lieut.-Com. Edward Maxwell	Yokohama
Conquest	cruiser	2380	—	—	Captain Wm. H. Sanderson	Yokohama
Cordelia	cruiser 2nd class	2380	10	2420	Captain H. T. Greenfield	Yokohama